

# Erasmus+ Master Loan Scheme

## OBJECTIVES



Improve access to funding for MA study abroad



Promote mobility

**Target:** 20% of Europeans should have studied abroad by 2020



Increase education levels

**Target:** 40% of Europeans should have a degree by 2020

## CHARACTERISTICS

**Mobile** – covers studies in a country where the applicant is not residing or did his/her BA

**Master degrees** in Erasmus+ programme  
33 countries are covered

**Quality assurance** – loans granted for studies at Erasmus Charter institutions

**Tuition, travel and/or living** costs may be covered by the loan

## INCLUSIVE AND AFFORDABLE

01

**LOW**  
interest rates

04

**EARLY**  
repayment possible

02

**ONE YEAR**  
grace period before repaying

05

**FREE**  
insurance against death/disability

03

**ONE YEAR**  
extra at request

06

**NO**  
discrimination of applicants

## ORGANISATION



EU provides guarantee  
no collateral required



Banks and universities provide loans



Students can afford an MA abroad



European Investment Fund manages scheme

## FLEXIBLE SIZE OF LOAN

2 years

max  
€18 000

1 year

max  
€12 000

## ORIGIN OF LOAN

1€

**EU**  
guarantee

6€

**Bank loan**

## FURTHER INFO ON LOANS

*\*(out & in: outgoing and/or incoming students accepted)*

- [https://ec.europa.eu/programmes/erasmus-plus/opportunities-for-individuals/students/erasmus-plus-master-degree-loans\\_en](https://ec.europa.eu/programmes/erasmus-plus/opportunities-for-individuals/students/erasmus-plus-master-degree-loans_en)
- [www.microbank.com/productos/microcreditomicrocreditopersonalyfamiliar/prestamos-erasmus-plus\\_en.html](http://www.microbank.com/productos/microcreditomicrocreditopersonalyfamiliar/prestamos-erasmus-plus_en.html) (ES/out & in)
- [www.banquepopulaire.fr/portailinternet/Catalogue/Produits/Pages/pre-erasmus.aspx](http://www.banquepopulaire.fr/portailinternet/Catalogue/Produits/Pages/pre-erasmus.aspx) (FR/out & in)
- <https://www.caisse-epargne.fr/particuliers/emprunter/produit-pre-erasmus-plus> (FR/out & in)
- <https://www.futurefinance.com/uk/pages/eif/> (UK/out & in)
- [www.qnbfinsbank.com/krediler/ihtiyac/kredikolay-ihtiyac/erasmus-kredisi.aspx](http://www.qnbfinsbank.com/krediler/ihtiyac/kredikolay-ihtiyac/erasmus-kredisi.aspx) (TR/out only)
- [http://www.en.uni.lu/students/students\\_and\\_money](http://www.en.uni.lu/students/students_and_money) (LU/in only)
- [www.eif.org/what\\_we\\_do/guarantees/erasmus+master-loan-guarantee-facility/](http://www.eif.org/what_we_do/guarantees/erasmus+master-loan-guarantee-facility/)